

Frequently Asked Questions

Q: What is an endowment fund?

A: An endowment fund is a permanent legacy of support for Saint Vincent College. An endowment is a self-sustaining source of funding for the College. Each year the board decides upon a percentage of the value of the fund to be paid out that will support the fund's purpose.

Supporting Endowments

Q: How much money does it take to start an endowment?

A: Saint Vincent College Board of Trustees has set different minimum funding levels for different types of endowments:

Guidelines for Endowed or Named Positions

- \$3 million will establish an Endowed Chair or Dean
- \$2 million will establish an Endowed Professorship
- \$1 million will establish an Endowed Lectureship

Athletic Field

- Minimum \$1,500,000

Laboratories

- Minimum \$100,000 (depending on size/building/type)

Endowed Scholarships

- Greater than \$100,000
 - Scholarship named by donor
 - Preference of need, major, locality, academic GPA, exhibited student leadership or high school attended
- \$50,000 - \$99,000
 - Scholarship named by donor
 - Preference of need, major or locality
- \$25,000-\$49,000
 - Scholarship named by donor
 - Saint Vincent College awards scholarship at the discretion of its committee on scholarships and financial aid

Rooms or Space

- Minimum \$25,000 (dependent on size/building)

Lecture Series/Talk (Endowed and Current Gifts)

- 100% of cost of series/talk
- \$2,000 minimum (amount above costs transferred to appropriate department of college/general fund)

Benches (Current Gifts)

- Marble/Stone Benches \$10,000 plus the cost of the bench (money to general/current operations)
- Wood Benches are \$1,000 plus cost of the bench (money to general/current operations)

Furniture/Fixture (Current Gifts)

- \$1,000 plus cost of furniture/fixture

Tree (Current Gifts)

- \$500

Q: What are my next steps?

A: Contact the annual fund office to discuss setting up an endowment agreement. This agreement will define the purpose of the fund.

Q: Whose name can I put on the endowment?

A: You can name it for anyone (yourself, a family member, friend, professor, company.) Your endowment will be called “The DESIGNATED NAME Endowment Fund.”

Q: Do I need to sign an endowment agreement or meet a minimum gift level if I want to give to an existing endowment?

A: No. You can make a gift of any size to an existing endowment fund without signing an endowment agreement. There are many established endowment funds from the past and you may continue making gifts to them over time. The larger a fund is, the more it can do each year.

Stewardship and Recognition

Q: How do I find out about my endowment after I have made my gift?

A: Once a scholarship endowment reaches the minimum funding level and starts generating spendable income, Saint Vincent College will begin sending you annual updates detailing the value and use of your endowment fund.